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Waterfall-IRR Corporation launches the Waterfall-IRR Investment Product

NEW INSIGHTS INTO WATERFALL INVESTMENT MANAGEMENT

Glendale, California – June 1, 2007 – Waterfall-IRR Corporation announced today the launch of its Waterfall-IRR Investment Calculator. The Investment calculator solves with 100% accuracy the calculation of complex waterfall distributions, accruals, profit participation splits and Internal Rates of Return calculations for all participants in partnerships and/or participating debt deals. Mac Graham the company's Founder commented, "We are excited about the value our product brings to the industry – there is not a tool available in the real estate market today that manages investment waterfalls with this ease and accuracy. Most organizations depend on a select few "gurus" to manage their waterfall deal structures (the 'heart of the deal') using complex spreadsheets."

This new product is being released on two platforms: a Waterfall-IRR Investment Calculator Engine that can be licensed; or a hosted Waterfall Investment Calculator platform. The hosted version allows users to log into a website and have availability to the full waterfall calculator functionality. Many inputs can be uploaded (e.g., contributions and Net Operating Income) and comprehensive output reports may be exported into Excel. Purchasing the engine allows users to integrate this powerful capability into their accounting and enterprise software applications.

For more information on the Waterfall-IRR Corporation and our Waterfall –IRR Investment Products, visit www.waterfall-irr.com

About Waterfall-IRR Corporation

Waterfall-IRR Corporation specializes in Waterfall strategy and methodology for investment and fund level portfolio management. Our software products and consulting services solve with accuracy the calculation of complex waterfall distributions, accruals, profit participation splits and Internal Rates of Return calculations for all participants in partnerships and/or participating debt deals. Headquartered in Glendale, California, we have established a record of excellence for our work. For more information on Waterfall-IRR Investments Products, please visit www.waterfall-irr.com or call (818-240-6400) or e-mail info@waterfall-irr.com.

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